PIERRE SCHOOL DISTRICT 32-2
HUGHES COUNTY, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION CERTIFICATES, SERIES 2014

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Pierre School District 32-2.

2. Designation of issue: Limited Tax General Obligation Certificates, Series 2014

3. Date of issue: July 15, 2014

4. Purpose of issue: The proceeds of this issue will be used to pay (i) for the acquisition of 10.5 acres of land, (ii) to construct, equip and furnish a 64,000 square foot elementary school and (iii) for the costs of issuing the Series 2014 Certificates.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $9,790,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Certificates, Series 2014 is true and correct on this 15th day of July 2014.

By: Darla Mayer
Its: Business Manager

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JUL 23 2014
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$9,790,000

Pierre School District 32-2, South Dakota

Limited Tax General Obligation Bonds, Series 2014

Bank Qualified

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
06/01/2015	420,000.00	2.000%	258,169.81	678,169.81
06/01/2016	395,000.00	2.000%	285,717.50	680,717.50
06/01/2017	400,000.00	2.000%	277,817.50	677,817.50
06/01/2018	410,000.00	1.000%	269,817.50	679,817.50
06/01/2019	415,000.00	1.450%	265,717.50	680,717.50
06/01/2020	420,000.00	2.000%	259,700.00	679,700.00
06/01/2021	425,000.00	2.000%	251,300.00	676,300.00
06/01/2022	435,000.00	3.000%	242,800.00	677,800.00
06/01/2023	450,000.00	3.000%	229,750.00	679,750.00
06/01/2024	465,000.00	3.000%	216,250.00	681,250.00
06/01/2025	475,000.00	3.000%	202,300.00	677,300.00
06/01/2026	490,000.00	3.000%	188,050.00	678,050.00
06/01/2027	505,000.00	3.000%	173,350.00	678,350.00
06/01/2028	520,000.00	3.000%	158,200.00	678,200.00
06/01/2029	535,000.00	4.000%	142,600.00	677,600.00
06/01/2030	560,000.00	4.000%	121,200.00	681,200.00
06/01/2031	580,000.00	4.000%	98,800.00	678,800.00
06/01/2032	605,000.00	4.000%	75,600.00	680,600.00
06/01/2033	630,000.00	4.000%	51,400.00	681,400.00
06/01/2034	655,000.00	4.000%	26,200.00	681,200.00
Total	**$9,790,000.00**	**-**	**$3,794,739.81**	**$13,584,739.81**

Yield Statistics

Bond Year Dollars	$110,358.44
Average Life	11.273 Years
Average Coupon	3.4385586%
Net Interest Cost (NIC)	3.3041511%
True Interest Cost (TIC)	3.2225954%
Bond Yield for Arbitrage Purposes	2.8103906%
All Inclusive Cost (AIC)	3.2539573%

IRS Form 8038

Net Interest Cost	3.1788152%
Weighted Average Maturity	11.294 Years